## Resolution No. 2024-03 RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

WHEREAS, the laws of the State of Texas provide, under certain circumstances, for the exemption of residence homesteads from ad valorem taxation; and

WHEREAS, the Board of Directors of the Galveston County Consolidated Drainage District (the "District") desires to implement the following residence homestead exemption; Now, Therefore,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GALVESTON COUNTY CONSOLIDATED DRAINAGE DISTRICT THAT:

Section 1. The Board of Directors of the District hereby exempts from ad valorem taxation by the District ten percent (10%), but not less than \$5,000, of the appraised value of residence homesteads of individuals as authorized by Article VIII, Section 1-b(e) of the Texas Constitution and Section 11.13 of the Texas Property Tax Code, as amended.

Section 2. This Resolution constitutes official action by the Board of Directors of the District concerning the foregoing tax exemptions.

PASSED AND APPROVED on May 17, 2024.

Rusty Burkett, President

**ATTEST** 

Joseph Anderson, Operations Manager